



Leong Hwa Monastery

Annual report for the year ended 31 December 2011

ROS registration No	207/1994/REL
Date of registration as a society	22 February 1995
Charity registration No	1659
Date of registration as a charity	24 February 2003
UEN No	S95SS0035G
Management committee	The management committee was elected at the annual general meeting held on 17 April 2011
	President Chia Eng Soon (aka Ven Sek Meow)
	Vice President Chen Shoou (aka Ven Tsang Hui)
	Hon Secretary George Lau Kum Hon
	Hon Treasurer Wong Thin Hee, Alan
	Members Tan Ee Kim (aka Ven Yuan Chang)
	Tan Chee Beng
	Teng Choon Peh
	Lee Li Sim
	Anny Yeo Peck Har
Trustees	The following trustees hold the properties located at 57, 67 and 72 Shrewsbury Road in trust for the Society. Chia Eng Soon (aka Ven Sek Meow Ee) Chia Eng Kheng (aka Ven Sek Meng Kheng) Zhang Guo Lin (aka Ven Zhi Hui) (Appointed on 1 Oct 2010)
Banker	United Overseas Bank Limited
Auditors	Onn Ping Lan & Company

Objectives: The principal activities of the Society are to propagate the religion of Buddhism through inter alias Buddhist teachings and seminars, religious ceremonies and festivities, and other social, recreational and cultural activities.

Finance and funding: The Society is funded by donations and contributions by the devotees and the public, lease and maintenance of ancestral tablets and niches. The Society also collects annual membership fee of \$12 (excluding GST).

Financial results:

Revenue	
Ancestral tablets and niches	522,919
Amortisation of Light of Centre Fund	252,768
Donations received	237,588
Maintenance fee	56,884
Membership fee	6,626
Other income	2,167
Special events	857,065
	1,936,017
Expenditure	
Direct expenses	374,084
Contribution to other organisations	10,000
Depreciation	587,560
Operation & administration	149,537
Personnel & related costs	109,003
	1,230,184
Surplus for the year	<u>705,833</u>
Reserve as at 31 December 2011	<u>2,288,565</u>
Reserve/Total operating expenditure	<u>1.86 years</u>

It is the Society's desire to build up a reserve to meet five years' operating expenditure.

Society's assets: The Society's properties located at 57 and 67 Shrewsbury Road are for its own use. The 5th level of 72 Shrewsbury Road, known as Lights of Hope Centre is used by the Society as a Buddhist library which has about 1,000 books on 'Buddhism'. Viriya Community Services used the other four levels to run programmes, which are aimed at promoting active aging thereby allowing the elderly to continue engaged with the community at large.

The Society also owns a lorry largely for its own use.

Activities and events: In the year under review, we continue to propagate Buddhism and the highlight of the year was the Great Festival to Liberate Beings of Water and Land (ShuiLu), which we have committed to organise it for three consecutive years in celebration of Vesak Day. This Festival has helped to raise collections from our special events. In addition, the legal suit involving our joint venture in Ji Le Memorial Park was successfully concluded and receipts deferred from the venture were recognised in the year.

We celebrated/ commemorated the following events:

- Lunar New Year Eve cum Maitreya Bodhisattva's Birthday;
- Lunar New Year – Homage to Ten Thousands Buddhas;

- Qing Ming Festival;
- Vesak Day (including ShuiLu) and 8-precepts taking;
- One-day continuous chanting of the Great Compassion Sutra in conjunction with the birthday of Ven Sek Meow Ee;
- 7th lunar month / Ullambana festival;
- Medicine Buddha's Birthday; and
- Amitabha Buddha's Birthday and 8-precepts taking

Community projects: Last year, Viriya Community Services celebrated their ten years in community service. Their community activities are set out in the attached annual report.

Corporate governance: The management committee met three times during the year under review. In addition to reviewing and refreshing its strategic thrusts, the committee also assessed its compliance with the code of governance for the evaluation period from 1 April 2011 to 31 December 2011. As at date of this report, the Society had complied with the various areas required in the governance evaluation.

With regard to conflict of interest policy, the Society adopts the NCSS paper of October 2005, requiring Management committee members and staff to disclose areas of conflict and abstention from discussion and decision – making on the matter. During the year under review, there were no such conflicts that required disclosure and action.

Future capital commitments: Based on existing activities, we do not have any future capital commitments.

The road ahead: We will continue to focus on the propagation of Buddhism while Viriya Community Services will run programmes which will focus on the second part of their mission, namely *“to enhance the quality of life”* of the people whom they serve. In this way, they hope to have a positive impact on the lives of these people who are less fortunate than us.

Most importantly, we will remain guided by the teachings of Lord Buddha, in particular in enhancing our inner self spiritually and in embracing and practising compassion and loving kindness for the less fortunate in society

Acknowledgement: We are very grateful to many of you who have unwaveringly supported our mission and activities. In particular, we appreciate the advice and guidance from our Patron, Mr Chan Soo Sen.

Report prepared by: Venerable Sek Meow Ee
President

2 April 2012

Our Mission Statement:

Leong Hwa Monastery aims to expound the teachings of Sakyamuni Buddha and to cultivate compassion, loving kindness and wisdom for the benefit of all sentient beings in society.

***67 Shrewsbury Road
Singapore 307834***